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Chartered Accountants

OCEAN WATCH AUSTRALIA LIMITED

ABN: 86 071 195 901

(Limited by Guarantee)

Financial Statements for the year 1 July 2016 to 30 June 2017

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CHARTERED ACCOUNTANTS
AUSTRALIA • NEW ZEALAND

Saul Chartered Accountants
A.B.N. 58 114 558 379
Compilation Report to Ocean Watch Australia Limited

Scope

On the basis of information provided by the directors of Ocean Watch Australia Limited, we have compiled in accordance with APS 315: Statement on Compilation of Financial Reports the following special purpose financial report of Ocean Watch Australia Limited as set out in the financial report for the year ended 30 June 2017.

The specific purpose for which the special purpose financial report has been prepared is for the confidential use of the directors and members. Accounting Standards and other mandatory professional reporting requirements have not been adopted in the preparation of the special purpose financial report.

The directors are solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent with the financial reporting requirements of Ocean Watch Australia Limited' constitution and are appropriate to meet the needs of the directors and members of the company.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage, which any person, other than the company, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the directors and members of the company and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

Saul Chartered Accountants

Level 14
309 Kent Street
Sydney NSW 2000



David Saul CA (Director)

Date: 26 September 2017

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

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INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
OCEAN WATCH AUSTRALIA LIMITED

Opinion

We have audited the financial report Ocean Watch Australia Limited (the Company), which comprises the statement of financial position as at 30 June 2017, the statement of profit or loss and other comprehensive income, statement of changes in equity and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Ocean Watch Australia Limited is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- giving a true and fair view of the company's financial position as at 30 June 2017 and of its performance for the year then ended; and
- complying with Australian Accounting Standards to the extent described in Note 1, and the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

REGISTERED COMPANY AUDITORS

TW Graham
BBus, CA, FFII

GJ Smith
BBus, LLB, CA, Dip. FP

SI Trustum
BBus, CA, Dip. FP

TL Kirkland
BBus, CA

SMSF AUDITORS

GJ Smith
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BBus, CA, Dip. FP

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INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
OCEAN WATCH AUSTRALIA LIMITED

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

WCA audit & assurance services pty ltd
Authorised Audit Company



Trevor W Graham
Director

DATE: 4 OCTOBER 2017

**REGISTERED
COMPANY
AUDITORS**

TW Graham
BBus, CA, FFin

GJ Smith
BBus, LLB, CA, Dip. FP

SI Trustum
BBus, CA, Dip. FP

TL Kirkland
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**SMSF
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OCEAN WATCH AUSTRALIA LIMITED

ABN 86 071 195 901

DETAILED PROFIT AND LOSS STATEMENT FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	<u>Y/E 30/6/2017</u>	<u>Y/E 30/6/2016</u>
INCOME		
Grants Received	799,303.68	776,353.86
Industry Voluntary Contribution Received	64,697.42	68,398.79
Donations Received	2,229.13	12,578.00
Management Fee Income	4,650.00	0.00
Interest Received	4,212.96	7,805.59
Merchandise Sales	0.00	0.00
T'Angler Bin Income	490.00	1,532.73
Rental Income	0.00	0.00
Fundraising Income	644.65	46.40
Other Income	18,455.90	7,809.83
Gain/(Loss) on the Disposal of Fixed Assets	0.00	0.00
Total Income	<u>894,683.74</u>	<u>874,525.20</u>
EXPENSES		
Motor Vehicle Costs	11,247.50	1,554.87
General Expenses	13,049.56	27,945.47
Wages and Superannuation	673,526.25	615,925.83
Consultancy Fees	7,752.22	16,864.64
Travel and Accommodation	49,552.94	75,547.27
Conferences and Seminars	15,263.42	9,189.40
Advertising and Promotion	12,920.05	4,339.03
Accounting Fees	10,247.83	12,858.44
Annual Leave Provision	1,337.68	11,229.67
Fringe Benefits Tax	0.00	-9,080.80
Board Expenses	4,362.31	3,494.28
Computer Expenses	14,734.06	15,059.58
Depreciation - Office P & E	4,683.03	5,380.01
Depreciation - Motor Vehicles	0.00	0.00
Donations	3,000.00	500.00
Insurance - General	15,021.49	14,773.87
Insurance - Workers Compensation	2,073.08	1,561.92
Legal Fees	0.00	0.00
Long Service Leave Provision	14,588.00	5,337.00
Management Fees	4,650.00	0.00
Membership Fees	1,500.00	2,579.09
Office Consumeables	6,762.47	5,843.70
Project Consumeables	37,945.70	33,753.73
Promotional Days	4,830.66	0.00
Rent	0.00	0.00
Sundry Expenses	1,952.39	9.93
Telephone & Communications	13,808.06	14,193.82
Other Administration Costs	5,140.29	8,462.76
Project Funds Distributed	8,883.00	0.00
Audit Fees	4,780.00	4,710.00
Total Expenses	<u>943,611.99</u>	<u>882,033.51</u>
(Deficit)/Surplus from Operating Activities	<u>-48,928.25</u>	<u>-7,508.31</u>

The accompanying notes form part of these financial statements

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	<u>Y/E 30/6/2017</u>	<u>Y/E 30/6/2016</u>
Revenue	894,684	874,525
Employee Benefits expense	-673,526	-615,926
Depreciation expense	-4,683	-5,380
Finance costs	0	0
Other Expenses	-265,403	-260,728
Profit (loss) before income tax	<u>-48,928</u>	<u>-7,508</u>
Tax Expense	0	0
Profit (loss) for the year	<u>0</u>	<u>0</u>
Other comprehensive income for the year	0	0
Total comprehensive income (loss) for the year	-48,928	-7,508
Total comprehensive income (loss) attributable to members of the company	<u>-48,928</u>	<u>-7,508</u>

The accompanying notes form part of these financial statements

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 30 JUNE 2017

	Note	<u>Y/E 31/6/2017</u>	<u>Y/E 30/6/2016</u>
CURRENT ASSETS			
Cash	2	429,861	935,526
Payroll Clearing Account		235	235
EFT Clearing Account		-4,986	0
Receivables	3	4,741	8,062
Stock on Hand		350	350
Total Current Assets		<u>430,201</u>	<u>944,173</u>
NON-CURRENT ASSETS			
Property, plant and equipment	4	8,074	12,303
Total Non-Current Assets		<u>8,074</u>	<u>12,303</u>
Total Assets		<u>438,275</u>	<u>956,476</u>
CURRENT LIABILITIES			
Payables	5	54,395	539,593
Provisions	6	132,331	116,406
Total Current Liabilities		<u>186,726</u>	<u>655,998</u>
NON-CURRENT LIABILITIES			
Provisions	6	0	0
Total Non-Current Liabilities		<u>0</u>	<u>0</u>
Total Liabilities		<u>186,726</u>	<u>655,998</u>
Net Assets		<u>251,549</u>	<u>300,478</u>
Equity			
Accumulated Surplus		251,549	300,478
Total Members Funds		<u>251,549</u>	<u>300,478</u>

The accompanying notes form part of these financial statements

OCEAN WATCH AUSTRALIA LIMITED

ABN 86 071 195 901

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a special purpose financial report prepared in order to satisfy the financial report preparation requirements of the Australian Charities and Not-for-profits Commission Act 2012. The directors have determined that the company is not a reporting entity.

Ocean Watch Australia Limited is a company limited by guarantee, incorporated and domiciled in Australia.

The report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 101, Presentation of Financial Statements
AASB 107, Statement of Cash Flows
AASB 108, Accounting Policies, Changes in Accounting Estimates and errors
AASB 1031, Materiality
AASB 1048, Interpretation of Standards
AASB 1054, Australian Additional Disclosures

No other Accounting Standards or Interpretations of the Australian Accounting Standards Board have been applied.

The report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values or except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous year unless otherwise stated, have been adopted in the preparation of this report:

(A) Income Tax

The company is a non-profit entity and is exempt from Income Tax. The company collect and pay goods and services tax.

(B) Property Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	<u>Y/E 30/6/17</u>	<u>Y/E 30/6/16</u>
NOTE 2: CASH ASSETS		
Cash at Bank - Grants Account	31,931	510,952
Cash at Bank - General Account	18,285	31,986
Cash at Bank - Maximiser Account	332,686	348,826
Cash at Bank - Ocean Watch Fund	5,511	2,588
Cash at Bank - Fund Max	41,248	40,973
Cash on Hand	200	200
	<u>429,861</u>	<u>935,526</u>
NOTE 3: RECEIVABLES		
Trade Debtors	4,741	1,935
Other Debtors	-	6,127
	<u>340</u>	<u>8,062</u>
NOTE 4: PROPERTY, PLANT AND EQUIPMENT - NON CURRENT		
Office Plant and Equipment - at Cost	56,156	55,702
Less: Accumulated Depreciation	-	43,399
	<u>8,074</u>	<u>12,303</u>
Motor Vehicles at Cost	2,682	2,682
Less: Accumulated Depreciation	-	2,682
	<u>0</u>	<u>0</u>
	<u>8,074</u>	<u>12,303</u>
NOTE 5: PAYABLES - CURRENT		
Trade Creditors and Accruals	30,277	76,869
Grants Received in Advance	24,118	462,724
Fringe Benefits Tax Liability	-	-
	<u>54,395</u>	<u>539,593</u>

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

NOTE 6: PROVISIONS	<u>Y/E 30/6/17</u>	<u>Y/E 30/6/2016</u>
Current		
Employee Entitlement - Annual Leave	57,536	56,199
Employee Entitlement - Long Service Leave	<u>74,795</u>	<u>60,207</u>
	<u>132,331</u>	<u>116,406</u>
Non-Current		
Employee Entitlement - Long Service Leave	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

NOTE 7: MEMBERS' GUARANTEE

The Company is limited by guarantee. If the Company is wound up, the Constitution states that each member is required to contribute \$1 each towards meeting any outstanding obligations of the Company. At period end, the number of members was 3.

NOTE 8: SURPLUSES

(Deficit)/Surplus for the year	- 48,928	- 7,508
Accumulated surplus brought forward	<u>300,478</u>	<u>307,986</u>
Accumulated surplus carried forward	<u>251,549</u>	<u>300,478</u>

NOTE 9: FUNDRAISING APPEALS CONDUCTED DURING THE YEAR

Fundraising appeals conducted during the year included community donation collections made at community events held during year as well as donations received from a number of members of the community and companies

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

STATEMENT OF FINANCIAL PERFORMANCE
FROM FUNDRAISING ACTIVITY
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	<u>Y/E 30/6/17</u>	<u>Y/E 30/6/16</u>
	\$	\$
INCOME		
Donations Received	2,229.13	12,578.00
Fundraising Income	644.65	46.40
Interest Received	406.83	0.00
Total Income	<u>3,280.61</u>	<u>12,624.40</u>
EXPENSES		
Fundraising Expenses	0.00	107.64
Total Expenses	<u>0.00</u>	<u>107.64</u>
(Deficit)/Surplus from Operating Activities	<u>3,280.61</u>	<u>12,516.76</u>

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

STATEMENT OF FINANCIAL POSITION
FROM FUNDRAISING ACTIVITY
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	<u>Y/E 30/6/17</u>	<u>Y/E 30/6/16</u>
	\$	\$
CURRENT ASSETS		
Cash	5,511	2,588
Assets Purchased from Fundraising	0	0
Total Current Assets	<u>5,511</u>	<u>2,588</u>
Total Assets	<u><u>5,511</u></u>	<u><u>2,588</u></u>
CURRENT LIABILITIES		
Liabilities from Fundraising	0	0
Total Current Liabilities	<u>0</u>	<u>0</u>
Total Liabilities	<u>0</u>	<u>0</u>
Net Assets	<u><u>5,511</u></u>	<u><u>2,588</u></u>
Equity		
Equity	5,511	2,588
Total Equity	<u><u>5,511</u></u>	<u><u>2,588</u></u>

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

STATEMENT OF CASHFLOWS
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	Note	<u>Y/E 30/6/17</u>	<u>Y/E 30/6/16</u>
		\$	\$
Cash Flow from Operating Activities			
Receipts from Grants		405,504	1,306,942
Receipts from Consultancy Fees and Sundry Income		99,474	118,259
Payments to Suppliers and Employees	-	1,014,402	-
Interest Received		4,213	7,806
Net cash provided by (used in) Operating Activities	-	<u>505,211</u>	<u>478,913</u>
Cash Flow From Investing Activities			
Payments for property, plant and equipment	-	454	-
Net cash provided by (used in) investing activities	-	<u>454</u>	<u>6,122</u>
Net Increase (decrease) in cash held	-	505,665	472,791
Cash at Beginning of the YEAR		935,526	462,735
Cash at end of the YEAR		<u>429,861</u>	<u>935,526</u>

The above Statement of Cash Flows is to be read in conjunction with the accompanying notes.

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

STATEMENT OF CASHFLOWS
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	Y/E 30/6/17	Y/E 30/6/16
	\$	\$
NOTE 1: RECONCILIATION OF CASH		
Cash at the end of the financial year as shown in the statement of cashflows is reconciled to the related items in the statement of financial position as follows:-		
Cash at Bank and Cash on Hand		
- Grant Account	31,931	510,952
- General Account	18,285	31,986
- Maximiser Account	332,686	348,826
- Fundraising Account	5,511	2,588
- Fund Max account	41,248	40,973
- Petty Cash	200	200
Net cash provided by (used in) Operating Activities	429,861	935,525
NOTE 2: RECONCILIATION OF CASH FLOW FROM OPERATIONS WITH PROFIT/(LOSS) FROM OPERATING ACTIVITIES		
(Deficit)/Surplus from operating activities	- 48,928	- 7,509
Non-Cash flows in operating activities		
Depreciation	4,683	5,380
Net Loss on disposal of plant and equipment	-	-
Change in assets and liabilities		
Decrease/(Increase) in Receivables	8,307	27,894
Decrease/(Increase) in Inventories	-	350
(Decrease)/Increase in Payables	- 485,198	436,931
(Decrease)/Increase in Provisions	15,925	16,567
Cashflow from /(Used in) operations	- 505,211	478,913

The above Statement of Cash Flows is to be read in conjunction with the accompanying notes.

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	<u>Y/E 30/6/17</u>	<u>Y/E 30/6/2016</u>
	\$	\$
Balance at the beginning of the year	300,478	307,986
Net results from Operations	-48,928	-7,508
Dividend paid	-	-
	<hr/>	<hr/>
Balance at the end of the year	<u>251,550</u>	<u>300,478</u>

The above Statement of Changes in Equity is to be read in conjunction with the accompanying notes.

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

DIRECTORS' DECLARATION

The directors have determined that the company is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the interim financial statements.

The directors of the company declare that:

- A. The financial statements and notes are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and:
- i) comply with Australian Accounting Standards to the extent described in Note 1; and
 - ii) give a true and fair view of the financial position as at 30 June 2017 and of the performance for the year ended on that date in accordance with the accounting policies described in Note 1 of the financial statements.
- B. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of directors.



Mr Geoffrey Blackburn (Chairman)
Director



Dr Bruce Standen (Deputy Chairman)
Director

Date 4/10/2017

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

FUNDRAISING ACTIVITY
DIRECTORS' DECLARATION

The directors of the company declare that in the directors' opinion:

The interim financial statements and notes, as set out in the attached pages, are in accordance with the Charitable Fundraising Act 1991, condition 7 (4):

- a) the statement of financial performance gives a true and fair view of all income and expenditure of the organisation with respect to fundraising appeals, and
- b) the statement of financial position gives a true and fair view of the state of affairs of the organisation with respect to fundraising appeals, and
- c) the provisions of the Charitable Fundraising Act 1991, regulations under the Act and the conditions attached to the authority have been complied with by the organisation, and
- d) the internal controls exercised by the organisation are appropriate and effective in accounting for all income received and applied by the organisation from and of its fundraising appeals.

This declaration is made in accordance with a resolution of the board of directors.



Mr Geoffrey Blackburn (Chairman)
Director



Dr Bruce Standen (Deputy Chairman)
Director

Date 4/10/2007

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

PROJECT SUMMARY
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

Project Ref.	Description	Project Inc. Y/E 30/6/2017	Project Exp. Y/E 30/6/2017	Net Y/E 30/6/2017	Project Inc. Y/E 30/06/16	Project Exp. Y/E 30/06/16	Net Y/E 30/06/16
P1	Ocean Watch Australia	84,099.45	136,308.36	-52,208.91	93,546.94	113,572.03	-20,025.09
P2	Oyster EMS & SR CAP	-	-	0.00	-182.04	-182.04	0.00
P3	15F01 South Coast	7,443.75	7,443.75	0.00	5,002.90	5,002.90	0.00
P4	15O01 Practice	98,949.71	98,949.71	0.00	113,151.42	113,151.42	0.00
P5	Oyster EMS & SR CAP	-	-	0.00	1372.00	1372.00	0.00
P6	15R01 GS LLS Living	26,991.08	26,991.07	0.01	18,648.66	18,648.66	0.00
P7	PI NSW Pilot	-	-	0.00	-1488.06	-1488.06	0.00
P8	16F01	24,213.54	24,213.53	0.01	0.00	0.00	0.00
P9	15R02 South Coast	119.20	119.20	0.00	25,435.88	25,435.88	0.00
P10	15R03 SCGG Living	33,936.70	33,936.70	0.00	49,524.98	49,524.98	0.00
P11	16R05	12,705.40	12,705.39	0.01	0.00	0.00	0.00
P12	Culvert	-	-	0.00	15,000.00	15,000.00	0.00
P13	15R04 Tweed Oyster	10,962.28	10,962.28	0.00	20,858.16	20,858.15	0.01
P14	Fundraising Activity	3,280.61	-	3,280.61	12,624.40	107.64	12,516.76
P15	15R05 Oyster	53,076.23	53,076.22	0.01	17,315.84	17,315.83	0.01
P16	Oyster EMS & HCR CAP	-	-	0.00	-1,192.10	-1,192.10	0.00
P17	Marine NRM Proposal	-	-	0.00	9,947.60	9,947.60	0.00
P18	South Coast	-	-	0.00	616.86	616.86	0.00
P19	15O01 Comm	440,830.78	440,830.78	0.00	465,652.65	465,652.65	0.00
P20	15O01 MERI	60,332.20	60,332.20	0.00	48,584.31	48,584.31	0.00
P21	16R03 New Habitat Extension	9,935.04	9,935.04	0.00	0.00	0.00	0.00
P22	16R04 Newcastle Fisheries Part	7,665.70	7,665.70	0.00	0.00	0.00	0.00
P23	17F01 Professional Fishermen NC	7,367.37	7,367.37	0.00	0.00	0.00	0.00
P24	17R01 Habitat in a Bag NCLS	10,488.67	10,488.66	0.00	0.00	0.00	0.00
P25	17R02 Port of Newcastle	2,286.03	2,286.03	0.00	0.00	0.00	0.00
Net Consolidated (Deficit)/Surplus		894,683.74	943,611.99	-48,928.26	894,420.40	901,928.71	-7,508.31

OCEAN WATCH AUSTRALIA LIMITED

P1

ABN 86 071 195 901

OCEAN WATCH AUSTRALIA

INCOME & EXPENDITURE STATEMENT

FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	Net Y/E 30/6/2017	Net Y/E 30/06/16
	\$	\$
INCOME		
Industry Voluntary Contribution Received	64,697.42	68,398.79
Other Income	18,455.90	7,809.83
Grants Received	-8,000.00	8,000.00
Interest Received	3,806.13	7,805.59
T'Angler Bin	490.00	1,532.73
Project Management	4,650.00	0.00
Income Adjustment	0.00	0.00
Total Income	84,099.45	93,546.94
EXPENSES		
Accountancy	4,247.83	647.10
Advertising and Promotion	6,166.59	-647.74
Annual Leave Provision	-3,550.41	-828.22
Audit Fees	0.00	70.00
Bank Charges & Fees	183.80	1,078.46
Board Expenses	0.00	2,354.27
Computer Expenses	14,406.63	9,058.23
Conferences and Seminars	500.00	2,029.09
Depreciation	4,683.03	5,380.01
Employee Training	965.45	100.00
Entertainment	105.45	0.00
Freight Paid	267.61	20.00
Fringe Benefits Tax	0.00	-9,080.80
General Expenses	105.48	31,799.52
Hire/Rent of Plant & Equipment	189.47	1,876.20
Insurance - General	8,444.21	3,994.51
IP & Domain	197.99	589.09
Long Service Leave	14,588.00	5,337.00
Membership Fees	0.00	2,000.00
Mileage Reimbursement	2,509.50	579.00
Motor Vehicle - Registration & Insurance	64.00	56.37
Office Consumables	4,363.89	5,578.67
Postage	137.19	311.24
Project Consumables	1,508.25	22.68
Promotional Days	109.82	0.00
Other Employment Expenses	319.50	346.82
OHS Safety Gear	350.32	116.83
Staff Amenities	935.63	2,446.98
Subscriptions	674.73	0.00
Sundry Expenses	1,080.53	331.44
Superannuation	6,005.51	3,139.81
T'Angler	22.43	461.58

OCEAN WATCH AUSTRALIA LIMITED

P1

ABN 86 071 195 901

OCEAN WATCH AUSTRALIA

INCOME & EXPENDITURE STATEMENT

FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	<u>Y/E 30/6/2017</u>	<u>Net Y/E 30/06/16</u>
Telephone & Communications	1,029.38	489.25
Travel & Accommodation	5,226.49	6,791.31
Wages	58,167.36	36,882.36
Workers Compensation	2,073.08	240.97
Workshops	229.62	0.00
Total Expenses	<u>136,308.36</u>	<u>113,572.03</u>
Net (Deficit)/Surplus	<u>-52,208.91</u>	<u>-20,025.09</u>

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

P2

OYSTER EMS & SR CAP
Oyster EMS & SR CAP

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	<u>Net Y/E</u> <u>30/6/2017</u> \$	<u>Net Y/E</u> <u>30/06/16</u> \$
INCOME		
Grants Received	0.00	-182.04
Total Income	<u>0.00</u>	<u>-182.04</u>
EXPENSES		
Annual Leave Provision	0.00	-182.04
Project Funding Distribution	0.00	0.00
Superannuation	0.00	0.00
Telephone & Communications	0.00	0.00
Wages	0.00	0.00
Total Expenses	<u>0.00</u>	<u>-182.04</u>
Net (Deficit)/Surplus	<u>0.00</u>	<u>0.00</u>

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

P3

15F01 South Coast Prof Fishing
Improving Environmental Stewardship in South Coast Professional Fishing

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	Net Y/E 30/6/2017	Net Y/E 30/06/16
	\$	\$
INCOME		
Grants Received	7,443.75	5,002.90
Total Income	<u>7,443.75</u>	<u>5,002.90</u>
EXPENSES		
Advertising and Promotion	312.34	0.00
Computer Expenses	46.32	0.00
Consultants Fees	0.00	1,037.87
Insurance - General	0.00	697.94
Mileage Reimbursement	872.25	0.00
Project Consumables	7.18	295.68
Postage	0.00	11.27
Promotional Days	483.64	0.00
Workshop Travel	0.00	200.00
Wages	5,297.93	1,850.40
Superannuation	503.29	175.79
Annual Leave Provision	-108.28	155.86
Telephone & Communications	29.08	0.00
Travel, Accomodation & Meals	0.00	578.09
Total Expenses	<u>7,443.75</u>	<u>5,002.90</u>
Net (Deficit)/Surplus	<u>0.00</u>	<u>0.00</u>

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

P4

15001 Practice
Ocean Watch - National Landcare Programme Regional Delivery 2014-18

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	Net Y/E 30/6/2017	Net Y/E 30/06/16
	\$	\$
INCOME		
Grants Received	98,949.71	113,151.42
Total Income	98,949.71	113,151.42
EXPENSES		
Advertisement & Promotion	538.13	396.34
Annual Leave Provision	1,893.38	5,376.47
Computer Expenses	0.00	29.98
Conferences, Seminars & Training	9,000.00	0.00
Mileage Reimbursement	351.75	0.00
Postage	0.00	15.86
Project Consumables	207.27	18.12
Telephone & Communications	866.40	565.25
Travel, Accommodation & Meals	2,268.24	4,983.75
Wages	76,278.19	93,493.56
Superannuation	7,246.35	8,272.09
Workshop/Workshop Travel	300.00	0.00
Total Expenses	98,949.71	113,151.42
Net (Deficit)/Surplus	0.00	0.00

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

P5

OYSTER EMS & NR CAP
Oyster EMS & SR CAP

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	Net Y/E 30/6/2017	Net Y/E 30/06/16
	<u>\$</u>	<u>\$</u>
INCOME		
Grants Received	0.00	1,372.00
Total Income	<u>0.00</u>	<u>1,372.00</u>
EXPENSES		
General Expenses	0.00	1,372.00
Total Expenses	<u>0.00</u>	<u>1,372.00</u>
Net (Deficit)/Surplus	<u>0.00</u>	<u>0.00</u>

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

P6

15R01 GS LLS Living Shorelines
Sydney's Oyster Reef Restoration (GS LLS Living Shorelines)

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	Net Y/E 30/6/2017	Net Y/E 30/06/16
	\$	\$
INCOME		
Grants Received	26,991.08	18,648.66
Total Income	<u>26,991.08</u>	<u>18,648.66</u>
EXPENSES		
Advertisement & Promotion	207.50	444.55
Annual Leave Provision	-777.38	777.38
Conferences, Seminars & Training	307.64	39.09
Consultant Fees	478.50	0.00
Freight Paid	907.27	0.00
Insurance	328.86	697.94
Management Fees	2,150.00	0.00
Mileage Reimbursement	1,103.75	683.25
Postage	29.55	0.00
Project Consumables	8,305.24	1,831.88
Promotional Days	2,046.80	0.00
Superannuation	866.78	0.00
Telephone & Communications	96.71	19.60
Travel, Accommodation & Meals	3,028.07	3,503.18
Wages	7,911.78	9,744.28
Workshop/Travel	0.00	907.51
Total Expenses	<u>26,991.07</u>	<u>18,648.66</u>
Net (Deficit)/Surplus	<u>0.01</u>	<u>0.00</u>

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

P7

PI NSW Pilot
PI NSW Pilot

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	<u>Net Y/E</u> <u>30/6/2017</u>	<u>Net Y/E</u> <u>30/06/16</u>
	\$	\$
INCOME		
Grants Received	0.00	-1,488.06
Total Income	<u>0.00</u>	<u>-1,488.06</u>
EXPENSES		
Annual Leave Provision	0.00	-1,488.06
Total Expenses	<u>0.00</u>	<u>-1,488.06</u>
Net (Deficit)/Surplus	<u>0.00</u>	<u>0.00</u>

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

P8

LC SUSTAINABLE FISHERIES
Cultivating a Sustainable Future for Shoalhaven & Eurobodalla Oyster Farmers
(South Coast Oyster EMS)

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	<u>Net Y/E</u> <u>30/6/2017</u>	<u>Net Y/E</u> <u>30/06/16</u>
	\$	\$
INCOME		
Grants Received	24,213.54	0.00
Total Income	<u>24,213.54</u>	<u>0.00</u>
EXPENSES		
Annual Leave provision	186.21	0.00
Insurance - General	278.63	0.00
Mileage Reimbursement	372.75	0.00
Project Consumable	493.92	0.00
Telephone & Communications	420.33	0.00
Wages	18,388.70	0.00
Superannuation Cost	1,800.15	0.00
Travel Accomodation& Meals	2,272.84	0.00
Total Expenses	<u>24,213.53</u>	<u>0.00</u>
Net (Deficit)/Surplus	<u>0.01</u>	<u>0.00</u>

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

P9

15R02 South Coast

Oyster Industry EMS Implementation in the Shoalhaven & Eurobodalla (North)
Three way contract between Australia's Oyster Coast, OWA Ltd and South East LLS

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	Net Y/E 30/6/2017	Net Y/E 30/06/16
	\$	\$
INCOME		
Grants Received	119.20	25,435.88
Total Income	119.20	25,435.88
EXPENSES		
Advertisement & promotion	0.00	18.18
Annual Leave Provision	0.00	1,175.77
Computer Expenses	0.00	18.06
Festival Allowance	0.00	30.00
Project Consumables	0.00	119.68
Telephone & Communications	0.00	226.83
Travel, Accommodation & Meals	119.20	3,692.21
Wages	0.00	17,913.59
Workshop/Travel	0.00	535.91
Superannuation	0.00	1,705.65
Total Expenses	119.20	25,435.88
Net (Deficit)/Surplus	0.00	0.00

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

P10

15R03 SCGG Living Shorelines
Sydney Oyster Reef Restoration

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	Net Y/E 30/6/2017	Net Y/E 30/06/16
	\$	\$
INCOME		
Grants Received	33,936.70	49,524.98
Total Income	<u>33,936.70</u>	<u>49,524.98</u>
EXPENSES		
Advertising & Promotion	90.46	362.02
Annual Leave Provision	921.97	1,457.57
Bank Charges & Fees	0.00	25.00
Conferences, Seminars & Training	112.73	827.33
Consultants Fees	906.36	14,343.00
Freight Paid	1,002.23	0.00
Insurance	0.00	348.96
Mileage Reimbursement	527.25	9.74
Office Consumables	0.00	38.75
Project Consumables	11,918.98	5,231.72
Promotional Days	1,148.17	0.00
Telephone & Communications	162.87	89.38
Travel, Accommodation & Meals	1,956.65	4,627.73
Wages	13,914.70	20,291.18
Superannuation	1,274.33	1,872.60
Total Expenses	<u>33,936.70</u>	<u>49,524.98</u>
Net (Deficit)/Surplus	<u>0.00</u>	<u>0.00</u>

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

P11

Gladstone Port TAnglers
Habitat in a Bag GSLLS 2 (Stage 2)

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	Net Y/E 30/6/2017	Net Y/E 30/06/16
	\$	\$
INCOME		
Grants Received	12,705.40	0.00
Total Income	12,705.40	0.00
EXPENSES		
Annual Leave Provision	59.82	0.00
Insurance - General	328.86	0.00
Management Fees	2,500.00	0.00
Mileage Reimbursement	41.25	0.00
Office Consumables	19.90	0.00
Project Consumables	2,026.97	0.00
Telephone & Communications	65.17	0.00
Travel, Accomodation & Meals	234.70	0.00
Wages	6,789.17	0.00
Superannuation	639.55	0.00
Total Expenses	12,705.39	0.00
Net (Deficit)/Surplus	0.01	0.00

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

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CULVERT
Culvert

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	<u>Net Y/E</u> <u>30/6/2017</u>	<u>Net Y/E</u> <u>30/06/16</u>
	\$	\$
INCOME		
Grants Received	0.00	15,000.00
Total Income	<u>0.00</u>	<u>15,000.00</u>
EXPENSES		
Project Consumables	0.00	15,000.00
Total Expenses	<u>0.00</u>	<u>15,000.00</u>
Net (Deficit)/Surplus	<u>0.00</u>	<u>0.00</u>

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

P13

15R04 Tweed Oyster
Develop/Implement Environmental Management Systems for Tweed Oyster Growers

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	Net Y/E 30/6/2017	Net Y/E 30/06/16
	\$	\$
INCOME		
Grants Received	10,962.28	20,858.16
Total Income	10,962.28	20,858.16
EXPENSES		
Advertisement & promotion	0.00	1,024.00
Annual Leave Provision	0.00	545.52
Insurance	0.00	697.94
Mileage Reimbursement	123.00	0.00
Project Consumables	569.00	0.00
Project Funding Distribution	8,883.00	9,885.86
Telephone & Communications	0.00	100.18
Travel, Accommodation & Meals	1,387.28	1,454.67
Wages	0.00	6,476.41
Superannuation	0.00	673.57
Total Expenses	10,962.28	20,858.15
Net (Deficit)/Surplus	0.00	0.01

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

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STATEMENT OF FINANCIAL PERFORMANCE
FROM FUNDRAISING ACTIVITY
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	<u>Net Y/E</u> <u>30/6/2017</u>	<u>Net Y/E</u> <u>30/06/16</u>
	\$	\$
INCOME		
Donations Received	2,229.13	12,578.00
Fundraising Income	644.65	46.40
Interest Received	406.83	0.00
Total Income	<u>3,280.61</u>	<u>12,624.40</u>
EXPENSES		
Merchant Fees(Give Now)	<u>0.00</u>	<u>107.64</u>
Total Expenses	0.00	107.64
(Deficit)/Surplus from Operating Activities	<u>3,280.61</u>	<u>12,516.76</u>

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

P15

15R05 Oyster
*Local Landcare Co-ordinator - Ocean Watch Oyster Farmers
(Oyster Extension LLCI)*

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	<u>Net Y/E</u> <u>30/6/2017</u>	<u>Net Y/E</u> <u>30/06/16</u>
	\$	\$
INCOME		
Grants Received	53,076.23	17,315.84
Total Income	<u>53,076.23</u>	<u>17,315.84</u>
EXPENSES		
Advertising & Promotion	2,039.11	0.00
Annual Leave Provision	2,596.56	1,039.09
Computer Expenses	206.76	0.00
Conferences, Seminars & Training	804.55	0.00
Insurance - General	557.28	697.93
Mileage Reimbursement	99.75	0.00
Project Consumables	375.73	203.86
Telephone & Communications	430.43	309.76
Travel, Accommodation & Meals	3,311.19	1,557.02
Wages	38,324.90	12,335.98
Workshops	616.89	0.00
Superannuation	3,713.07	1,172.19
Total Expenses	<u>53,076.22</u>	<u>17,315.83</u>
Net (Deficit)/Surplus	<u>0.01</u>	<u>0.01</u>

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

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OYSTER EMS & HCR CAP
OYSTER EMS & HCR CAP

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	<u>Net Y/E</u> <u>30/6/2017</u> \$	<u>Net Y/E</u> <u>30/06/16</u> \$
INCOME		
Grants Received	0.00	-1,192.10
Total Income	<u>0.00</u>	<u>-1,192.10</u>
EXPENSES		
Annual Leave Provision	0.00	-1,192.10
Project Funding Distribution	0.00	0.00
Telephone & Communications	0.00	0.00
Wages	0.00	0.00
Superannuation	0.00	0.00
Total Expenses	<u>0.00</u>	<u>-1,192.10</u>
Net (Deficit)/Surplus	<u>0.00</u>	<u>0.00</u>

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

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MARINE NRM PROPOSAL
MARINE NRM PROPOSAL

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	Net Y/E 30/6/2017	Net Y/E 30/06/16
	\$	\$
INCOME		
Grants Received	0.00	9,947.60
Total Income	<u>0.00</u>	<u>9,947.60</u>
EXPENSES		
Annual Leave Provision	0.00	9,947.60
Total Expenses	<u>0.00</u>	<u>9,947.60</u>
Net (Deficit)/Surplus	<u>0.00</u>	<u>0.00</u>

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

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South Coast
South Coast

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	<u>Net Y/E</u> <u>30/6/2017</u>	<u>Net Y/E</u> <u>30/06/16</u>
	\$	\$
INCOME		
Grants Received	0.00	616.86
Total Income	<u>0.00</u>	<u>616.86</u>
EXPENSES		
Accounting Fees	0.00	600.00
Postage	0.00	16.86
Total Expenses	<u>0.00</u>	<u>616.86</u>
Net (Deficit)/Surplus	<u>0.00</u>	<u>0.00</u>

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

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15001 Comm & Indig
National Landcare Programme Regional Delivery 2014 -18 (MNRM 2015 - 2018)

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	<u>Net Y/E</u> <u>30/6/2017</u>	<u>Net Y/E</u> <u>30/06/16</u>
	\$	\$
INCOME		
Grants Received	440,830.78	465,652.65
Total Income	<u>440,830.78</u>	<u>465,652.65</u>
EXPENSES		
Accounting Fees	0.00	125.66
Advertisement & promotion	3,565.92	2,741.68
Annual Leave Provision	-2,887.90	13,440.97
Board Expenses	0.00	201.37
Computer Expenses	4,106.91	5,835.57
Conferences, Seminars & Training	4,538.50	6,293.89
Consultants Fees	6,367.36	1,483.77
Festival Allowance	0.00	30.00
Membership Fees	1,500.00	90.00
Mileage Reimbursement	3,488.00	226.50
Office Consumables	219.16	130.92
Postage	12.55	9.14
Project Consumables	462.63	1,144.24
Promotional Days	1,042.23	0.00
Publications	9.09	0.00
Subscriptions & Donations	1,000.00	0.00
Telephone & Communications	10,540.19	11,691.64
Travel, Accommodation & Meals	19,313.50	45,825.38
Wages	353,178.33	342,712.45
Workshop/Travel	260.00	0.00
Superannuation	33,908.81	33,669.47
Staff Amenities	205.50	0.00
Total Expenses	<u>440,830.78</u>	<u>465,652.65</u>
Net (Deficit)/Surplus	<u>0.00</u>	<u>0.00</u>

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

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15001 MERI

Ocean Watch - National Landcare Programme Regional Delivery 2014-18

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	<u>Net Y/E</u> <u>30/6/2017</u>	<u>Net Y/E</u> <u>30/06/16</u>
	\$	\$
INCOME		
Grants Received	60,332.20	48,584.31
Total Income	<u>60,332.20</u>	<u>48,584.31</u>
EXPENSES		
Accounting Fees	6,000.00	11,485.68
Audit Fees	4,780.00	4,640.00
Annual Leave provision	2,418.55	899.06
Bank Fees & Charges	1,016.17	0.00
Board Expenses	4,362.31	938.64
Computer Expenses	-4,032.56	117.74
Donation & Contributions	3,000.00	500.00
Insurance - General	4,097.05	7,638.65
IP & Domain	1,070.00	0.00
Membership Fees	0.00	489.09
Mileage Reimbursement	867.00	0.00
Office Consumables	2,159.52	95.36
OHS Safety Gear	154.55	0.00
Postage	0.00	6.78
Rent - Photo Copier	2,256.93	0.00
Wages	27,482.28	15,616.38
Workers Compensation	0.00	1,320.95
Workshop/Travel	0.00	550.01
Subscriptions & Donations	0.00	166.18
Superannuation	2,785.48	1,473.04
Telephone & Communications	105.56	112.83
Travel, Accommodation & Meals	1,809.36	2,533.92
Total Expenses	<u>60,332.20</u>	<u>48,584.31</u>
Net (Deficit)/Surplus	<u>0.00</u>	<u>0.00</u>

OCEAN WATCH AUSTRALIA LIMITED
ABN 86 071 195 901

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16R03 New Habitat Extension
New Fish Habitat Extension Funds

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	Net Y/E 30/6/2017	Net Y/E 30/06/16
	\$	\$
INCOME		
Grants Received	9,935.04	0.00
Total Income	<u>9,935.04</u>	<u>0.00</u>
EXPENSES		
Mileage Reimbursement	783.75	0.00
Workshop/Travel	3,664.49	0.00
Travel, Accommodation & Meals	5,486.80	0.00
Total Expenses	<u>9,935.04</u>	<u>0.00</u>
Net (Deficit)/Surplus	<u>0.00</u>	<u>0.00</u>

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16R04 Newcastle Fisheries Part
Newcastle Fisheries Partnership Hunter Local Land Services

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	Net Y/E 30/6/2017	Net Y/E 30/06/16
	\$	\$
INCOME		
Grants Received	7,665.70	0.00
Total Income	<u>7,665.70</u>	<u>0.00</u>
EXPENSES		
Project Consumables	6,665.70	0.00
Subscriptions & Donations	1,000.00	0.00
Total Expenses	<u>7,665.70</u>	<u>0.00</u>
Net (Deficit)/Surplus	<u>0.00</u>	<u>0.00</u>

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17F01 Professional Fishermen NC
North Coast NSW - Professional Fishermen Biosecurity Response - White Spot

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	<u>Net Y/E</u> <u>30/6/2017</u>	<u>Net Y/E</u> <u>30/06/16</u>
	\$	\$
INCOME		
Grants Received	7,367.37	0.00
Total Income	<u>7,367.37</u>	<u>0.00</u>
EXPENSES		
Annual Leave provision	292.60	0.00
Mileage Reimbursement	43.50	0.00
Wages	3,887.29	0.00
Superannuation	369.37	0.00
Telephone & Communications	25.27	0.00
Travel, Accommodation & Meals	2,749.34	0.00
Total Expenses	<u>7,367.37</u>	<u>0.00</u>
Net (Deficit)/Surplus	<u>0.00</u>	<u>0.00</u>

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ABN 86 071 195 901

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17R01 Habitat in a Bag NCLS
North Coast Living Shorelines: Habitat in a Bag: Recreational Fishing Trust
Fish Habitat Action Grant (Large Grants 2016-2017)

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	<u>Net Y/E</u> <u>30/6/2017</u>	<u>Net Y/E</u> <u>30/06/16</u>
	\$	\$
INCOME		
Grants Received	10,488.67	0.00
Total Income	<u>10,488.67</u>	<u>0.00</u>
EXPENSES		
Annual Leave provision	292.56	0.00
Insurance - General	986.60	0.00
Project Consumables	3,118.80	0.00
Wages	5,214.86	0.00
Superannuation	449.89	0.00
Telephone & Communications	36.67	0.00
Travel, Accommodation & Meals	389.28	0.00
Total Expenses	<u>10,488.66</u>	<u>0.00</u>
Net (Deficit)/Surplus	<u>0.01</u>	<u>0.00</u>

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17R02 Port of Newcastle
Port of Newcastle Community Partnership Program for Green Leaf Road Project

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR 1 JULY 2016 TO 30 JUNE 2017

	<u>Net Y/E</u> <u>30/6/2017</u>	<u>Net Y/E</u> <u>30/06/16</u>
	\$	\$
INCOME		
Grants Received	2,286.03	0.00
Total Income	<u>2,286.03</u>	<u>0.00</u>
EXPENSES		
Project Consumables	2,286.03	0.00
Total Expenses	<u>2,286.03</u>	<u>0.00</u>
Net (Deficit)/Surplus	<u>0.00</u>	<u>0.00</u>

4 October 2017

WCA Audit & Assurance Services Pty Ltd
P O Box 198
LISMORE
NSW 2480

To the audit manager,

We provide the following representations in respect of the audit of our financial statements and records for the year ending 30 June 2017. These representations are made after making appropriate enquiries and according to the best of our knowledge and belief.

General

1. We acknowledge our responsibility for the fair presentation of the financial statements in accordance with adopted accounting policies and the Australian Charities and Not-for-profits Commission Act 2012.
2. All financial records and related data have been made available for your inspection. All material transactions have been properly recorded in the accounting records underlying the financial statements.
3. There have been no irregularities, including frauds, involving any member or employee of the organisation that could have a material effect on the financial statements.
4. Except as disclosed to you, there have been no:
 - violations or possible violations of laws or regulations, the effects of which should be considered for disclosure in the financial statements or as a basis for recording a contingent loss; or
 - communications from regulatory authorities concerning non-compliance with, or deficiencies in, financial reporting practices.
5. There have not occurred any circumstances which would indicate that the organisation will be unable to continue as a going concern over the next 12 months.

Assets

6. Assets of the organisation are owned by the entity and there are no known encumbrances on title of any assets, other than those disclosed in the financial report.
7. All assets stated in the accounts physically exist and are not stated in excess of their fair value.

Liabilities

8. All liabilities which have arisen or will arise out of the activities of the organisation to the end of the financial year have been included in the financial statements.
9. There were no contractual commitments for capital expenditure at balance date not included in the financial statements or the notes thereto.
10. There were no contingent liabilities, including guarantees, at balance date which are not disclosed in the financial statements or the notes thereto.

Other

11. No events have occurred subsequent to balance date which would require adjustment to or disclosure in the financial statements.
12. The company has no plans or intentions that may materially affect the book values or classification of assets and liabilities at balance date.
13. The minutes of management committee meetings made available to you are a complete and authentic record of all meetings held since the beginning of the financial year to the date of this letter.
14. Tax records required to be maintained during the period were in accordance with the Australian Tax Office requirements (if applicable).

Signed: 

Name: *Geoff Blackburn*

Title: *Chairman*

Organisation: Ocean Watch Australia Limited